

The following is an English translation of the Notice of Resolutions at the 157th Ordinary General Meeting of Shareholders of Yamato Holdings Co., Ltd. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy.

Stock code: 9064
June 23, 2022

Yamato Holdings Co., Ltd.
16-10, Ginza 2-chome, Chuo-ku, Tokyo
President: Yutaka Nagao

To Our Shareholders

Notice of Resolutions at the 157th Ordinary General Meeting of Shareholders

We would hereby like to inform you that the following matters were reported and resolved at the 157th Ordinary General Meeting of Shareholders held on June 23, 2022.

Matters reported:

1. Report of the Business Report, the Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Audit & Supervisory Board for the Consolidated Financial Statements for the 157th Fiscal Year (from April 1, 2021 to March 31, 2022)
2. Report of the Non-consolidated Financial Statements for the 157th Fiscal Year (from April 1, 2021 to March 31, 2022)

We reported the details of above 1. and 2.

Matters resolved:

Agenda Item 1. Partial Amendments to the Articles of Incorporation

Agenda Item 1. was approved and adopted as originally proposed.
The details of amendment are as follows.

(Underlining denotes amendment.)

Articles of Incorporation Before Amendments	Articles of Incorporation After Amendments
<p data-bbox="196 360 804 461"><u>(Internet Disclosure and Deemed Provision of Reference Documents of the General Meeting of Shareholders, Etc.)</u></p> <p data-bbox="196 477 804 880">Article 15. <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p data-bbox="371 896 632 929">(Newly established)</p>	<p data-bbox="1074 360 1201 394">(Deleted)</p> <p data-bbox="834 896 1414 963"><u>(Measures, etc. for Providing Information in Electronic Format)</u></p> <p data-bbox="834 978 1430 1180">Article 15. <u>When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p data-bbox="879 1196 1441 1529"><u>Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>

(Underlining denotes amendment.)

Articles of Incorporation Before Amendments	Articles of Incorporation After Amendments
(Newly established)	<p data-bbox="831 353 1198 389"><u>(Supplementary Provisions)</u></p> <ol style="list-style-type: none"><li data-bbox="831 405 1445 943">1. <u>The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) in the pre-amended Articles of Incorporation and the establishment of the new Article 15 (Measures, etc. for Providing Information in Electronic Format) in the amended Articles of Incorporation shall be effective from September 1, 2022, the date of enforcement of the revised provisions, provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the "Date of Enforcement").</u><li data-bbox="831 958 1445 1193">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 15 of the pre-amended Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u><li data-bbox="831 1209 1445 1444">3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u>

Agenda Item 2. Election of Nine (9) Directors

Messrs. Yutaka Nagao, Kenichi Shibasaki, Ms. Mariko Tokuno, Messrs. Yoichi Kobayashi, Shiro Sugata and Noriyuki Kuga were reelected and assumed their offices. Messrs. Toshizo Kurisu, Yasuharu Kosuge and Charles Yin were newly elected and assumed their offices.

Ms. Mariko Tokuno, Messrs. Yoichi Kobayashi, Shiro Sugata, Noriyuki Kuga and Charles Yin are Outside Directors.

Agenda Item 3. Election of One (1) Audit & Supervisory Board Member

Mr. Tsutomu Sasaki was newly elected and assumed his office.

As per the resolutions of the Board of Directors Meeting held after the close of the above Ordinary General Meeting of Shareholders, Representative Directors and Directors with titles were appointed and assumed their offices. The Directors, Audit & Supervisory Board Members and Executive Officers of the Company are as follows:

Representative Director, Executive Officer and President	Yutaka Nagao
Representative Director, Executive Officer and Vice President	Toshizo Kurisu
Representative Director, Executive Officer and Vice President	Yasuharu Kosuge
Director	Kenichi Shibasaki
Director	Mariko Tokuno
Director	Yoichi Kobayashi
Director	Shiro Sugata
Director	Noriyuki Kuga
Director	Charles Yin
Full-time Audit & Supervisory Board Member	Yoshihiro Kawasaki
Full-time Audit & Supervisory Board Member	Tsutomu Sasaki
Audit & Supervisory Board Member	Takashi Yamashita
Audit & Supervisory Board Member	Ryuji Matsuda
Audit & Supervisory Board Member	Yoshihide Shimoyama
Senior Managing Executive Officer	Tomoki Otani
Senior Managing Executive Officer	Shinji Makiura
Managing Executive Officer	Atsushi Kashimoto

Payment of the Year-end Dividend for the 157th Fiscal Year

Regarding the year-end dividend for the 157th fiscal year, the payment of 23 yen per share was resolved at the Board of Directors Meeting held on May 17, 2022, and we sent the payment related documents as of June 1, 2022, to the address that has been provided to us.

Information on the Receipt of Dividends

There are four ways to receive dividend payment.

In order to receive dividends safely and surely, it is recommended that you receive dividends through **your account at a bank or a securities company**.

1. Method to designate a bank account per issue held: *Kobetsu meigara shitei houshiki*

A method whereby you designate an account with a bank or other financial institution for each issue held.

2. Method to receive dividends of all issues held through only one bank account: *Touroku Haitokin juryo kouza houshiki*

A method whereby dividends of all issues held can be received through only one account with a bank or other financial institution which you designate as the account to which dividends will be remitted.

3. Method to receive dividends through your account with a securities company: *Kabushiki-su hirei haibun houshiki*

A method whereby dividends can be received through your account opened at a securities company.

If shares of the same issue are held in accounts with several securities companies, the dividends will be prorated depending on the number of shares recorded at each account. However, as this method is not applicable if you have any shares in a special account, it is necessary for you, in the case you are such a shareholder, to transfer your shares in your special account to your account with a securities company in order to use this method.

* Special account: An account where shares of shareholders who do not use an account with a securities company are held.

4. Method by presenting a “Dividend Warrant”

For other shareholders who have not taken procedures as stated in the above 1-3, dividends can be received at a nearby principal or branch office of Japan Post Bank Co., Ltd. or a post office by presenting the “Dividend Warrant” to be sent from the Company.

For inquires on changing the method of receiving dividends, etc.

[Shareholders holding an account with a securities company]

Please contact the securities company where you have opened an account.

[Shareholders who have shares recorded in a special account]

Please contact Securities Agent Dept. of Mizuho Trust & Banking Co., Ltd.

Phone: 0120-288-324 (Toll free only in Japan)

Business hours: 9 a.m. to 5 p.m. (JST) on weekdays